

Joseph P. Vincent, Jr.

*Certified Public Accountant and Consultant
A Professional Accounting Corporation*

Member

*American Institute of Certified Public Accountants
Louisiana Society of Certified Public Accountants
Association of Certified Fraud Examiners*

*13621 Shortridge Ave.
Baton Rouge, Louisiana 70817
Telephone (225) 756-0970*

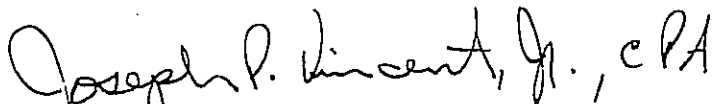
December 2, 2008

To the Members
Chesteen & Associates, LLC

I have reviewed the system of quality control for the accounting and auditing practice of Chesteen & Associates, LLC (the firm) in effect for the year ended July 31, 2008, and have issued my report thereon dated December 2, 2008. That report should be read in conjunction with the comments in this letter, which were considered in determining my opinion. The matters described below were not considered to be of sufficient significance to affect the opinion expressed in that report.

Comment - The firm's quality control policies and procedures do not require non-engagement partner review of audit and review engagements before issuance. As a result I noted several departures from professional standards on an audit engagement and on a review engagement. The audit engagement omitted the required title on the auditor's report and the financial statements omitted a reference to the notes. The representation letter on the review engagement omitted several required management representations. In addition, the review engagement presented and disclosed an event as an extraordinary event when the event did not fit the criteria of an extraordinary event. These matters were not considered significant.

Recommendation - The firm should review its policies and procedures regarding partner review of engagements before issuance. Once this review is completed the firm should implement procedures to require non-engagement partner review of audit and review engagements before issuance.


Joseph P. Vincent, Jr., CPA, APAC